

exporTT Limited Funding Facilities

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Who Are We ?

- exporTT is the National Export Facilitation Organization of Trinidad and Tobago, charged with generating export growth and diversification in the non-energy goods and services sectors.
- As the trade policy implementing agency of the Ministry of Trade and Industry (MTI), we provide a comprehensive range of services to exporters focused on increasing non-energy exports, increasing the number of Exporters and delivering value for money.

exporTT Objective

- Develop a sustainable and diversified export sector for Trinidad and Tobago.
- We are customer-centric, results driven and home to the resident expertise in matters of international trade.

How Can We Help ?

exporTT Limited's six Funding Facilities:

- These are grants companies can apply for to assist in three (3) key areas:
 1. Export market entry;
 2. Innovation;
 3. Production capacity.

Who Can Benefit ?

- Companies that fall into the general category of being in the **non-energy manufacturing/services sector**:
 - ✓ Food and Beverage
 - ✓ Agro-Processing
 - ✓ Software Development
 - ✓ Creative Industries
 - ✓ Construction
 - ✓ General Manufacturing
 - ✓ Printing & Packaging

Co-Financing Facility

What is the Co-Financing Facility

The Co-Financing Facility is a grant fund that assists companies with export market-entry activities.

- This allows companies to allocate more resources to a foreign market, helping them to mitigate risks they may be exposed to in a new export market and increases the level of control a company has on its foreign activities.

Market Entry Activities

1. First-Time Website Development/ E-Commerce Platform Integration (for current and potential exporters).
2. Shipping of Samples (to prospective buyers in an Overseas Market).
3. Product Testing (to meet market entry requirements).
4. Label Design Modification (to meet market entry requirements).
5. Tradeshow Participation.
6. Intellectual Property Registration (in an Overseas Market).
7. Translation of Export Related Documents; interpretation.
8. Product and/or Company Registration in Overseas Market.

Co-Financing Details

- Financial support will be provided in the amount of up to fifty percent (50%) of the cost of the market entry activity/ activities, submitted for evaluation.
- The financial limits apply as per the size of the applying business:
 - Small - \$60,000TTD per fiscal year (paid to supplier)
 - Medium - \$55,000TTD per fiscal year (reimbursable)
 - Large - \$50,000TTD per fiscal year (reimbursable)

Research and Development Facility (RDF)

What is the Research & Development Facility (RDF)?

- The Research and Development Facility is a grant fund to provide financial assistance to companies undertaking **research and development activities to bring to market new and innovative products and services.**
- The aim is to stimulate and support investment in **innovation as a competitiveness enhancement/ comparative advantage tool** for companies in the non-energy manufacturing and services sectors.

RDF Project Characteristics

Projects submitted for consideration must have, at its core, some element of innovation, either product innovation or process innovation.

Innovation:

- The ISO defines an innovation is a new or improved product or process that differs significantly from previous products or processes and is made available to users.

Product Innovation:

- The introduction of a new or improved good or service.

Process Innovation:

- Implementing a new or improved production or delivery approach.

RDF Funding Details

Phase I - Establish the technical merit, feasibility and commercial potential

Funding will cover technical and empirical market research to produce a technical and commercial feasibility report. Funding shall not exceed **70 percent** of the total cost of the project up to a maximum of **\$100,000.00TTD** over a six-month period.

Phase II – Product and Service Development

Funding will cover the costs of product and service development. Funding shall not exceed **50 percent** of the total cost of the project up to maximum of **\$750,000.00TTD** within a maximum two-year period.

Applications to Phase II are not exclusive to Phase I awardees.

Phase III – Commercialization

Funding based on the commercial potential of the product/service, particularly in export markets and will cover such approved costs related to launching the product or process in the market place. The funding in this Phase is limited to **\$150,000.00TTD**.

Applications to Phase III shall be exclusive to Phase II awardees.

Grant Fund Facility

What is the Grant Fund Facility (GFF)?

- This facility is administered by exporTT Limited and assists SMEs in eight (8) designated sectors, with the acquisition of new capital requirements/expenditure.

The aim is as follows:

- i. to help to increase the production capacity of SMEs involved in the production of high value-added products and services that can compete in export markets;
- ii. import substitution

Grant Fund Facility (GFF) Details

- Through this facility, businesses can access individual grants from the fund up to a maximum of \$250,000 per beneficiary to finance 50% of the cost of the acquisition. **(The GFF does not cover working capital, land and building costs and/or installation costs).**

Grant Fund Facility (GFF) Eligible Areas

The 8 areas eligible for funding under the Grant Fund Facility are:

- i. Financial services
- ii. Maritime services
- iii. Aviation services
- iv. Fishing and fish processing
- v. Software design and applications
- vi. Creative Industries
- vii. Agriculture and agro-processing
- viii. Manufacturing

Standards Implementation Grant

Meeting International Standards

- Providing a pathway to international standards certifications
- Includes Production Process as well as Product/ Service Specific Standards
- Access a comprehensive range of export readiness training

Meeting International Standards

- For the implementation of international standards such as, but not limited to GMP, HACCP, ISO in an organization.
- Companies can access 50% of total cost up to \$70,000.00TT on a reimbursable basis.

International Certification Fund (ICF)

INTERNATIONAL CERTIFICATION FUND



This Fund provides financial assistance to assist firms to achieve international certification in a range of product standards so as to:

1. Increase non-energy exports
 2. Meet the recognized quality and safety standards to compete with imported goods on the local market (import substitution)
 3. Comply with the requirements of international franchises or projects
- ☐ To result in more innovative, productive and internationally competitive firms
 - ☐ To generate new foreign exchange and reduce the consumption of scarce foreign exchange in Trinidad and Tobago .

About the ICF

The ICF will provide grant funding to assist eligible firms with the following:

- a) Certification Costs
- b) building capacity in the conduct of standards audits, inspections and/or implementation of the process of certification;
- c) the acquisition and operation of specialized equipment required for the adoption of standards;
- d) infrastructural modifications to comply with standards implementation; and
- e) auditing costs

Funding Benefit

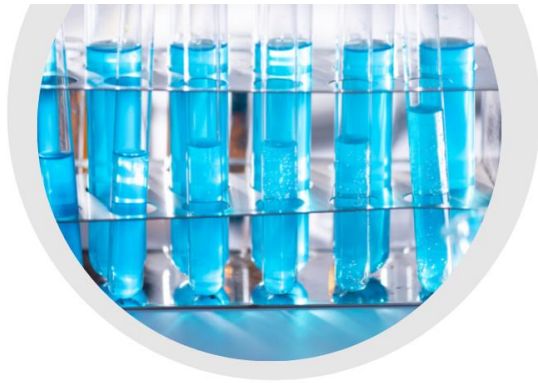
i. Firms Boosting the Production of Non-Energy Exports

Export Sales (US\$)	% of Certification Cost Funded up to Maximum of TT\$500,000
Less than 1,000,000	100
Less than 2,000,000	75
2,000,000-4,000,000	50

ii. Firms Contributing to Import Substitution

Sales Turnover (TT\$)	% of Certification Cost Funded up to Maximum of TT\$500,000
Less than 25,000,000	100

Labelling and Product Testing Fund



LABELLING & PRODUCT TESTING

FUND

Product
Testing

Product
Modification

Packaging
Modification

Labelling
Redesign



The Labelling and Product Testing Fund will facilitate product testing, product and/or packaging modification and labelling redesign required to meet export market preferences and requirements in export markets.

- ☐ Mandatory regulatory requirements for entry into certain markets
- ☐ Voluntary Sustainability Standards (VSS) developed at local, national or international level by organizations from the public and private sectors for product environmental and social improvements
- ☐ Consumer Preference

Who Can Apply

The **Fund** will cover 75% of the service cost to a ceiling of TT\$80,000 per beneficiary (**paid to supplier**)

- A sole proprietor, partnership or company wholly owned by Trinidad and Tobago nationals and registered and operating in Trinidad and Tobago;
- A firm that is an established going concern that has been in existence for a minimum of two (2) years;
- Companies that have begun the modification process based on documented buyer interest.

Eligible Firms

- i. Companies which have potential export orders and require testing of samples to ensure target market standards are met.
- ii. Companies which are seeking to enter new markets where packaging changes (including colour) are required to meet the entry requirements
- iii. Testing for nutritional content and regulated substances
- iv. Companies that need product modifications based on documented Buyer or Market requirements
- v. Companies that require the product to undergo physical or formulation modifications in order to meet target market requirements based on Buyer preference.

Want More Info on GFF, RDF and CoF ?

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Want More Info on Standards Implementation and ICF?

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Want More Info on Labelling and Product Testing Fund?

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