

exporTT Limited

Funding Facilities

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Standards Implementation Grant

Meeting International Standards

- Providing a pathway to international standards certifications
- Includes Production Process as well as Product/ Service Specific Standards
- Access a comprehensive range of export readiness training

Meeting International Standards

- For the implementation of international standards such as, but not limited to GMP, HACCP, ISO, etc. in your organization.
- Companies can access 50% of total cost up to \$70,000.00TT on a reimbursable basis.

International Certification Fund (ICF)

INTERNATIONAL CERTIFICATION FUND (ICF)

- To assist firms to achieve international certification in a range of product standards so as to:
 1. Increase non-energy exports
 2. Meet the recognized quality and safety standards to compete with imported goods on the local market (import substitution)
 3. Comply with the requirements of international franchises or projects
- To result in more innovative, productive and internationally competitive firms
- To generate new foreign exchange and reduce the consumption of scarce foreign exchange in Trinidad and Tobago .

Who is Eligible

- Sole proprietors, partnerships or companies wholly-owned by Trinidad and Tobago nationals and registered and operating in Trinidad and Tobago
- Firms that demonstrate the potential to develop a sustainable export base
- Firms established for a minimum of one (1) year
- Earn revenue from export sales or produce and import substitute
- Firms engaged in the production of non-energy exports, with export sales **less than US\$4,000,000**
- Firms contributing to import substitution with sales turnover **less than TT\$25,000,000.**

Criteria for Assessment

Applicants will be assessed based on:

- Quality and completeness of documentation submitted,
- Level of export orientation/import substitution, impact of funded activity on future export growth/import substitution of the firm
- Overall impact on the domestic economy

The ICF will provide grant funding to assist eligible firms with the following:

- **Certification Costs**
- building capacity in the conduct of standards audits, inspections and/or implementation of the process of certification;
- the acquisition and operation of specialized equipment required for the adoption of standards;
- infrastructural modifications to comply with standards implementation; and
- **Auditing Costs**
- *Note: The Certification must be relevant to the company's product offering in order to satisfy entry requirements in its identified target market. Please note that item (a) is mandatory, in order to access items (b), (c), (d) and (e).*

Funding Benefit

i. Firms Boosting the Production of Non-Energy Exports

Export Sales (US\$)	% of Certification Cost Funded up to Maximum of TT\$500,000
Less than 1,000,000	100
Less than 2,000,000	75
2,000,000-4,000,000	50

ii. Firms Contributing to Import Substitution

Sales Turnover (TT\$)	% of Certification Cost Funded up to Maximum of TT\$500,000
Less than 25,000,000	100

Required Documents

- Completed Application Form;
- Documentary evidence of the cost of requirements to implement standards compliance;
- Business plan (including but not limited to economic linkages and foreign exchange earning capabilities)
- Export plan
- Audited Financial Statements for the previous year of operation;
- Business registration documents;
- BIR tax clearance certificate and value-added tax (VAT) clearance certificate;
- Company NIS Certificate
- Documentary evidence of the company's capability to fund 25% / 50% of the cost of requirements to implement standards compliance in the instance where the firm's export sales is less than US\$2 Million / between US\$2 Million and US\$4 Million;
- Police Certificate of Character for Applicant(s).

Want More Information? Contact

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THANK YOU!

THE END.