# APPLICATIONS ARE INVITED FOR THE GRANT FUND FACILITY

FOR SMALL AND MEDIUM-SIZED MANUFACTURERS

The Grant Fund Facility
established by the
Government of Trinidad and
Tobago provides new
opportunities to develop
small businesses producing
high value-added products
and services that can
compete in export markets.

















## **CRITERIA**

Sole proprietors, partnerships and companies wholly owned by Trinidad and Tobago nationals and registered and operating in Trinidad and Tobago are eligible.

Grants will be for the acquisition of new capital requirements/expenditure by small and medium-sized enterprises that

- are:
  - 1. Export oriented; or
  - 2 Producing an import substitute; or
- Otherwise identified to support diversification of the economy.

Applicants will be required to meet at least 50% of the cost of the acquisition.

Businesses must be registered and in operation for a minimum of two (2) years.

Each applicant can access up to \$250,000 in funding

## WHO IS ELIGIBLE FOR THE GFF

Areas eligible for funding under the Grant Fund Facility include:

#### MANUFACTURING

Food and drink processing

Leather and other craft products

Textile, garments, footwear and headwear

Chemical products including cleaning items

Beauty and personal care products

Environmentally friendly packaging

Printing, publishing and paper converters

Wood, furniture and related products.

# AGRICULTURE &

Cocoa, vegetable and fruit, meat/fish and coffee processing; dehydration

Agricultural equipment and chemical manufacturing

Sugar and confectionery; chocolate: diary and sauces

Beverages (tea, non-alcoholic beverages, fruit juices and alcoholic beverages)

Food packaging

Oil extraction

# FINANCIAL

**Asset Management** 

Accounting

**Business process** outsourcing/shared services

Investment banking and professional services

# FISH PROCESSING

The acquisition of new machinery, equipment, and software technology including, aquaponics systems for businesses involved in nursing, arowing and processing of fish.

#### **MARITIME SERVICES**

Ship building, repair and maintenance

Servicing of vessels, including yachts, such as fiberglass work, welding, woodwork, upholstery services, sail making, electronics and electrical work, painting and rigging

Hospitality services,

Travel agency services

Yacht brokerage

#### CREATIVE INDUSTRIES |

The development/sale of intellectual property of a cultural nature such as: film (including animation), fashion, music, dance, theatre, visual and performing arts, broadcasting, literature and publishing, heritage festivals including Carnival

equipment, tools and software applications for businesses involved in aircraft servicing and maintenance.

# AVIATION SERVICES | SOFTWARE DESIGN & APPLICATIONS

Costs to cover new software, patents for new technology, and the creation of new applications and designs for businesses that conceive and develop computer related programs and frameworks.

## **EVALUATION CRITERIA**

The criteria for assessing applicants are based on:

- The specific areas of eligibility:
- Quality and completeness of the documentation submitted:
- Export orientation/import substitution;
- Financial capacity of the business; and
- The projected impact of the investment on the business' export growth or import substitution or diversification support.

## iii. An officer will make contact to conduct a site visit.

documents to the Ministry of Trade and Industry -

iv. The proposal will be assessed and sent to an Evaluating Committee for consideration.

**APPLICATION PROCESS** 

i. Complete the application form available on the Ministry of Trade and Industry's website.

ii. Submit the application and all supporting

Investment Directorate.

- v. Official notification of the approval/non-approval of applications will be sent to ExporTT Ltd and the applicant.
- vi. Execution of a Grant Agreement between ExporTT and the Applicant which governs the disbursement of funds
- vii. Effect of payment by ExporTT Limited directly to the supplier of the machinery or equipment through the bank

## **INTERESTED? VISIT**

www.tradeind.gov.tt | www.exportt.co.tt

For more information on eligibility criteria or how to apply please contact Investment Directorate: 868-623-2931/4 ext 2231